



NORTH CAROLINA REINSURANCE FACILITY
5401 Six Forks Road • Raleigh NC • 27609
(919) 783-9790 • www.ncrb.org

September 16, 2002

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Cession Notice Key Entry Charges

The Facility's Plan of Operation provides that a charge as determined by the Board of Governors shall be made for processing Notices of Cession on either Paper Forms (Form NCRF-1) or Bordereau. The North Carolina Reinsurance Facility Board of Governors has approved an increase in the Cession Notice Key Entry Charge.

Effective with the October 2002 processing cycle, the charge for cessions keyed at the Facility will increase to fifty cents per cession. These charges will continue to be billed quarterly, and the minimum billing will be increased to twenty dollars. Charges totaling less than twenty dollars in a quarter will be waived.

It should be noted that cessions can still be submitted on magnetic media or by telecommunications without charge. Any company interested in transmitting their data should contact AIPSO's Statistical Production Department for complete specifications and instructions at 401-946-2310.

If you have any questions about this report, please call Edith Davis at 919-582-1006 or email her at etd@ncrb.org.

Sincerely,

Edith T. Davis

Operations Manager

EDT:lm

RF-02-8